

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Boardman City Council will be held on June 9, 2020 at 7:15 pm at the Boardman City Hall Council Chambers, Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Boardman Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Boardman City Hall, located at 200 City Center Circle, Boardman, Oregon, between the hours of 9:00 am and 4:00 pm. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. If different, the major changes and their effect on the budget are explained below.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	7,782,700	9,522,000	13,814,094
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,068,072	5,505,087	4,383,416
Federal, State and All Other Grants, Gifts, Allocations and Donations	2,464,010	2,773,200	2,347,190
Revenue from Bonds and Other Debt	419,300	410,900	400,909
Interfund Transfers / Internal Service Reimbursements	1,664,000	780,000	1,402,000
All Other Resources Except Property Taxes	168,750	222,100	512,902
Property Taxes Estimated to be Received	1,837,000	2,005,500	2,080,900
Total Resources	18,403,832	21,218,787	24,941,410

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,636,185	3,435,567	3,680,695
Materials and Services	1,926,262	3,500,828	3,667,386
Capital Outlay	1,441,591	5,174,492	6,217,878
Debt Service	552,185	553,400	666,729
Interfund Transfers	1,275,000	650,000	1,199,750
Contingencies	0	2,259,500	2,829,500
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	10,572,609	5,645,000	6,679,472
Total Requirements	18,403,832	21,218,787	24,941,410

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
General Government (General Fund)	308,582	292,287	409,333
FTE	1.95	1.95	2.77
Public Safety - Police	1,891,915	2,027,123	2,078,960
FTE	11.00	12.00	12.00
Facilities & Non-Departmental (General Fund)	1,836,203	2,145,840	3,274,907
FTE	0	0	0
Public Works	3,167,850	3,069,350	3,484,130
FTE	9.20	9.60	9.26
Building Department	5,344,872	7,204,787	7,802,306
FTE	3.35	4.45	4.97
Reserves & Capital Projects	5,300,910	5,926,000	7,225,045
FTE	0	0	0
Debt Service	553,500	553,400	666,729
FTE	0	0	0
Total Requirements	18,403,832	21,218,787	24,941,410
Total FTE	25.50	28.00	29.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.2114 per \$1,000)	4.2114	4.2114	4.2114
Local Option Levy	-0-	-0-	-0-
Levy For General Obligation Bonds	441,000	439,000	410,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1.
General Obligation Bonds	\$3,423,000	\$0
Other Borrowings	\$455,000	\$0
Total	\$3,878,000	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.