



City of Boardman

200 City Center Circle
P.O. Box 229
Boardman, OR 97818
Phone (541) 481-9252
Fax (541) 481-3244
www.cityofboardman.com

Press Release
For Immediate Release

by: Jackie McCauley – 541-481-9252
Date: June 5, 2015

BOARDMAN ADOPTS 2015-2016 CITY AND URA BUDGETS

During their June 2nd meetings, the Boardman City Council adopted the 2015-2016 City budget of \$16,330,515.00 and the Urban Renewal Agency adopted their 2015-2016 budget of \$2,732,100.00. City property taxes will be levied at a rate of \$4.2114 per \$1000 of assessed valuation and \$476,000 will be levied for bonded indebtedness not subject to Measure 5 or Measure 50 limitations.

City Finance Director, Thomas Kligel said the city will end the current fiscal year, ending June 30, 2015, in a very strong cash position. Property tax revenue exceeded the forecasted amount for the year and utility funds had a better than normal operational year. The additional tax revenue and high utility fund performance will provide a strong funding base for the upcoming fiscal year.

In other City business, the Council held a public hearing and had the first reading of an ordinance to rezone Desert Springs Estates Phase I Subdivision, now known as Bella Vista Estates, to allow for zoning approval for building projects in the manufactured home park.

The next meeting of the Boardman City Council will be Tuesday, July 7, 2015 at 7:00pm.

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