

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Boardman Urban Renewal Agency will be held on June 7, 2022 at 7:00 pm, via live broadcast for the public's attendance. The hearing will take place at the Boardman City Hall Council Chambers, Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Boardman Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Boardman City Hall, between the hours of 9:00 am and 4:00 pm or online at www.cityofboardman.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	29,644	29,000	228,400
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt		2,700,000	2,002,100
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	840	1,800	1,000
Revenue from Division of Tax	174,835	130,150	179,400
Revenue from Special Levy			
Total Resources	205,319	2,860,950	2,410,900

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	75,000	319,600	227,755
Capital Outlay		1,987,350	1,700,000
Debt Service		264,000	
Interfund Transfers			
Contingencies		290,000	483,145
All Other Expenditures and Requirements	130,319		
Unappropriated Ending Fund Balance			
Total Requirements	205,319	2,860,950	2,410,900

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
General Operations	75,000	319,600	227,755
0.0 FTE	0	0	0
Capital Outlay - Front St/Oregon Trail Blvd.	0	1,987,350	1,700,000
0.0 FTE	0	0	0
Debt Service	0	264,000	0
0.0 FTE	0	0	0
Not Allocated to Organizational Unit or Program	130,319	290,000	483,145
FTE	0	0	0
Total Requirements	205,319	2,860,950	2,410,900
Total FTE	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$342,790	\$2,000,000
Total	\$342,790	\$2,000,000