

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Boardman Urban Renewal Agency will be held on June 9, 2020 at 7:00 pm at the Boardman City Hall Council Chambers, Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Boardman Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Boardman City Hall, located at 200 City Center Circle, Boardman, Oregon, between the hours of 9:00 am and 4:00 pm. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. If different, the major changes and their effect on the budget are explained below.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	6,895	27,500	29,000
Revenue from Bonds and Other Debt	0	2,700,000	2,700,000
Interfund Transfers	0	200,000	0
All Other Resources Except Division of Tax & Special Levy	1,658	2,500	1,800
Revenue from Division of Tax	131,440	133,000	130,150
Total Resources	139,993	3,063,000	2,860,950

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	114,138	314,600	319,600
Capital Outlay	0	2,194,400	1,987,350
Debt Service	0	264,000	264,000
Interfund Transfers	0	0	0
Contingencies	0	290,000	290,000
Total Requirements	114,138	3,063,000	2,860,950

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
General Operations	114,138	604,600	609,600
0.0 FTE			
Capital Outlay	0	2,194,400	1,987,350
0.0 FTE			
Debt Service	0	264,000	264,000
0.0 FTE			
Total Requirements	114,138	3,063,000	2,860,950
Total FTE	0		

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.