

Notice of Supplemental Budget Hearing

A public hearing on a proposed supplemental budget for The City of Boardman, for the current fiscal year, will be held at 200 City Center Circle, Boardman, OR. The hearing will take place on May 23, 2023 at 5:30 PM. The purpose of the supplemental budget document may be inspected or obtained on or after May 19, 2023 at Boardman City Hall, between the hours of 9:00 AM and 4:00 PM.

Summary of Proposed Budget Changes

Fund: General

Expenditure

| | | |
|---------------------------------|----------------------|----------------|
| Public Safety | Materials & Services | 67,310 |
| Facilities | Materials & Services | 5,000 |
| Non-Dept. | Materials & Services | 3,000 |
| Operating Contingency | | <u>-75,310</u> |
| Revised Total Fund Requirements | | -0- |

Explanation of changes: Operating Contingency is being reallocated to cover for unexpected costs in repairs and maintenance and dispatch services for two years.

Fund: Water:

Expenditure

| | |
|---------------------------------|----------------|
| Materials & Services | 12,600 |
| Operating Contingency | <u>-12,600</u> |
| Revised Total Fund Requirements | -0- |

Explanation of changes: Operating Contingency is being reallocated to cover for additional costs in engineering and audit fees.

Fund: Garbage

Expenditure

| | |
|---------------------------------|----------------|
| Materials & Services | 20,000 |
| Operating Contingency | <u>-20,000</u> |
| Revised Total Fund Requirements | -0- |

Explanation of changes: Operating Contingency is being reallocated to cover for additional costs in garbage services.

Fund: Street

Expenditure

| | |
|---------------------------------|----------------|
| Personnel Services | 26,000 |
| Operating Contingency | <u>-26,000</u> |
| Revised Total Fund Requirements | -0- |

Explanation of changes: Operating Contingency is being reallocated to cover the additional costs in personnel services as more street work is being done than anticipated.

Fund: Building

Expenditure

| | |
|---------------------------------|-----------------|
| Materials & Services | 523,000 |
| Operating Contingency | <u>-523,000</u> |
| Revised Total Fund Requirements | -0- |

Explanation of changes: Operating Contingency is being reallocated to cover additional revenue shares with other jurisdictions, per IGA's.

Fund: Water Reserve

Expenditure

| | |
|---------------------------------|-----------------|
| Capital Outlay | 123,517 |
| Transfer to Interfund | 92,025 |
| Operating Contingency | <u>-215,542</u> |
| Revised Total Fund Requirements | -0- |

Explanation of changes: A credit memo is being reallocated to Capital Outlay, and Operating Contingency is being reallocated to help cover current water projects and an interfund transfer to help cover the GO Bond debt obligation.

Fund: Sewer Reserve

Expenditure

| | |
|---------------------------------|----------------|
| Transfer to Interfund | 92,025 |
| Operating Contingency | <u>-92,025</u> |
| Revised Total Fund Requirements | -0- |

Explanation of changes: Operating Contingency is being reallocated to allow for an interfund transfer to help cover the GO Bond debt obligation.

Fund: Water Bond Debt Service

Expenditure

| | |
|---------------------------------|-----------|
| Transfer to Interfund | <u>45</u> |
| Revised Total Fund Requirements | 45 |

Explanation: The fund has a balance that needs to be transferred to close-out this fund.

Fund: GO Bond Debt Service

Resource

| | |
|------------------------------|----------------|
| Transfer from Interfund | <u>184,050</u> |
| Revised Total Fund Resources | 184,050 |

Expenditure

| | |
|---------------------------------|----------------|
| Debt: Principal | 340,000 |
| Debt: Interest | <u>106,400</u> |
| Revised Total Fund Requirements | 446,400 |

Explanation: Principal and Interest need appropriations increased to match the actual debt obligation for the remainder of this year with an interfund transfer in resources to meet this obligation.